



Creating Sustainable Value

BUSINESS RESPONSIBILITY REPORT 2021-22

Hexa Tradex Limited

August 2022



FROM CHAIRMAN'S & DIRECTOR'S DESK

Dear Stakeholders,

It is my pleasure to present the Business Responsibility Report of Hexa Tradex Limited (HEXATRADEX) to you all. This is the first year that we have entered the 'top 1000 companies list by market capitalization' and are therefore, publishing this report as per SEBI's Listing Obligations and Disclosure Requirements under Regulation 34(2)(f).

Since its inception, HEXATRADEX is committed to having a positive impact on the lives of people who come in contact with our operations. In our efforts to create sustainable growth, we lay special emphasis on human value and consider our employees as our biggest assets; their safety and well-being is our primary responsibility.

We are committed to good governance practices and maintain transparency and ethics in our operations. Since its inception, HEXATRADEX has been conscious about running its operations in a responsible manner and we have consistently upheld these standards.

Our customers are at the centre of everything we do and our unstinted commitment to product quality ensures that their operations run safely and smoothly with no disruptions on account of our products, their quality and ease of usage.

As we move forward, our commitment to conserving resources and solutions and implementing projects that will benefit the business, environment and society will only continue to grow.

I look forward to sharing with you the various policies and practices that we have adopted as a Company to ensure the interests of all stakeholders are protected and preserved.

*Thanking You,
Raj Kamal Aggarwal
Chairman & Director*

MESSAGE OF BUSINESS RESPONSIBILITY LEADER

Dear Stakeholders,

In this first Business Responsibility Report of Hexa Tradex Limited, we are happy to share information about the Company that relates to the levels of transparency, accountability and responsibility we exert in conducting our business.

As we embark upon our Sustainability Reporting journey we have realized that sustainable value creation is present in the DNA of the Company and even though we may just be at the beginning, we have created immense value beyond the balance sheet, already.

Disclosure through reporting provides investors holistic information about the Company they have invested in or are planning to invest in so that they have a better view about their strategy and plans. This helps businesses make informed decisions and manage key risks to build investor and stakeholder confidence and improve future performance. While we have followed the guidelines of SEBI to compile this report, we have also committed to be transparent in disclosure and provided information that helps our stakeholders understand our initiatives on sustainability.

I look forward to coming back to you next year with an even more informative BR Report.

Yours sincerely,

Pravesh Srivastava

Company Secretary and Leader, Business Responsibility



OUR BUSINESS RESPONSIBILITY JOURNEY

Hexa Tradex Limited (HEXATRADEX) is a part of O P Jindal Group. HEXATRADEX continues to be guided by the Founder's Vision of building a robust business, based on sound human values. It is these values that have become even more relevant today, when Indian businesses are being mandated to move towards a regime of higher levels of transparency and reporting; not just with regard to financial information but also across all facets of business, covering economic, social and environmental dimensions. Business Responsibility Reporting is one of the significant steps in our sustainability journey.

Be it environment consciousness, societal responsibility, employee well-being, customer first or its commitment to quality and innovation; these have been the drivers that have given momentum to our rapid growth.

Reporting environment on sustainability is evolving rapidly in India and Integrated Reporting (IR) is fast catching up. Increasingly, investors want to know more than just what the balance sheet tells them about the company they have invested in, or just the past information about environmental and social performance, thus placing emphasis on an integrated thinking about business. IR is a concise communication about how an organization's strategy, governance, performance and prospects, in the context of its external environment, lead to the creation of value in the short, medium and long term.

We aspire to engage even further with our investors, customers, employees, partners, Government, contractors and suppliers to lead the way in building a sustainable eco-system where every action taken on behalf of HEXATRADEX is a testimony of responsibility and commitment towards People, Planet and Profit, without compromising one for the other.

We are already surging ahead on the road to sustainable development and our initiatives are not limited to just building profitability of the balance sheet, but also creating value for each of our constituents. We will continue sharing disclosures with regard to our sustainability initiatives and are committed to maximising the returns for all stakeholders so that we can help build a better and more certain tomorrow, and thereby do our bit in helping create the India of our dreams!

BUSINESS RESPONSIBILITY REPORT
SECTION A: GENERAL INFORMATION

- A-1 Corporate Identity Number (CIN) of the Company : L51101UP2010PLC042382
- A-2 Name of the Company : Hexa Tradex Limited
- A-3 Registered address : A-1, UPSIDC Industrial Area, Nandgaon Road, Kosi Kalan, Mathura UP - 281403
- A-4 Website : www.hexatradex.com
- A-5 E-mail id : Pravesh.srivastava@jindalsaw.com
- A-6 Financial Year reported : 2021-22
- A-7 Sector(s) that the Company is engaged in (industrial activity code-wise):

Name and Description of main products / services	NIC Code of the Product/service	% Of total turnover of the company
Other Services auxiliary to Financial Services	997159	100%

- A-8 List three key products/services that the Company manufactures/provides (as in balance sheet) : Trading in Merchandising
- A-9 Total number of locations where business activity is undertaken by the Company:
- i. Number of International Locations (Provide details of major 5) : Nil
- A-10 Markets served by the Company - Local/State/National/International : Pan India

SECTION B: FINANCIAL DETAILS OF THE COMPANY

B-1	Paid up Capital (INR)	:	1104.91 Lakh
B-2	Total Turnover (INR)	:	1.89 Lakh
B-3	Total profit after taxes (INR)	:	-178.94 Lakh
B-4	Total Spending on Corporate Social Responsibility (CSR) as percentage of profit after tax (%)	:	Not Applicable
B-5	List of activities in which expenditure in 4 above has been incurred:	:	Not Applicable

SECTION C: OTHER DETAILS

C-1	Does the Company have any Subsidiary Company/ Companies?	:	Yes, the Company has 1 subsidiary company
C-2	Do the Subsidiary Company/Companies participate in the BR Initiatives of the parent company? If yes, then indicate the number of such subsidiary company(s)	:	NA
C-3	Do any other entity/entities (e.g. suppliers, distributors, etc.) that the Company does business with; participate in the BR initiatives of the Company? If yes, then indicate the percentage of such entity/entities? [Less than 30%, 30-60%, More than 60%]	:	The Company is in the process of extending its business responsibility to its suppliers and distributors, agents etc.

SECTION D: BR INFORMATION

D-1 Details of Director/Directors responsible for BR

a. Details of the Director/Director responsible for implementation of the BR policy/policies

DIN No. : 00005349
Name : Shri Raj Kamal Aggarwal
Designation : Chairman & Director

b. Details of the BR head

DIN No. : NA
Name : Shri Pravesh Srivastava
Designation : Company Secretary
Telephone No. : +91-11-4146 2220
Email id : pravesh.srivastava@jindalsaw.com

D-2 Principle-wise (as per NVGs) BR Policy/policies (Reply in Y/N)

S.No.		P1	P2	P3	P4	P5	P6	P7	P8	P9
1.	Do you have a policy /policies for....	Y	Y	Y	Y	Y	Y	Y	Y	Y
2.	Has the policy being formulated in consultation with the relevant stakeholders?	Y	Y	Y	Y	Y	Y	Y	Y	Y
3.	Does the policy conform to any national /international standards? If yes, specify? (50 words)	Policies have been formulated taking into account the industry and environment company operates in and have been benchmarked against those of leading Indian corporates								
4.	Has the policy being approved by the Board? If yes, has it been signed by MD/owner/CEO/appropriate Board Director?	Y	Y	Y	Y	Y	Y	Y	Y	Y
5.	Does the company have a specified committee of the Board/ Director/Official to oversee the implementation of the policy?	Y	Y	Y	Y	Y	Y	Y	Y	Y
6.	Indicate the link for the policy to be viewed online?	P1: https://hexatradex.com/wp-content/uploads/2020/11/Code-of-Conduct-to-Regulate-Monitor-and-Report-Trading-by-Designated-Persons-and-their-Immediate-Relatives.pdf P3: HR policy is available online on the intranet P4: https://hexatradex.com/wp-content/uploads/2016/08/POLICY-ON-BOARD-DIVERSITY.pdf P6: https://hexatradex.com/wp-content/uploads/2020/11/Policy-for-Determining-Material-Subsidiaries.pdf P7: Is part of the HR Policy P8: https://hexatradex.com/wp-content/uploads/2016/08/CSR-Policy-Tradex.pdf								
7.	Has the policy been formally communicated to all relevant internal and external stakeholders?	Y	Y	Y	Y	Y	Y	Y	Y	Y
8.	Does the company have in-house structure to implement the policy/policies?	Y	Y	Y	Y	Y	Y	Y	Y	Y

9.	Does the Company have a grievance redressal mechanism related to the policy/policies to address stakeholders' grievances related to the policy/policies?	Y	Y	Y	Y	Y	Y	Y	Y	Y
10	Has the company carried out independent audit/evaluation of the working of this policy by an internal or external agency	Y	Y	Y	Y	Y	Y	Y	Y	Y

D-2a If the answer to S.No. D-2 against any principle, is 'No', please explain why: (Tick up to 2 options)

NOT APPLICABLE

S.No.	Questions	P 1	P 2	P 3	P 4	P 5	P 6	P 7	P 8	P 9
i.	The company has not understood the Principles									
ii.	The company is not at a stage where it finds itself in a position to formulate and implement the policies on specified principles									
iii.	The company does not have financial or manpower resources available for the task									
iv.	It is planned to be done within next 6 months									
v.	It is planned to be done within the next 1 year									
vi.	Any other reason (please specify)									

D-3 Governance related to BR

Indicate the frequency with which the Board of Directors, Committee of the Board or CEO to assess the BR performance of the Company. Within 3 months, 3-6 months, Annually, More than 1 year. : This is the first year that the Company has published a BR Report. The efficacy of governance process will be reviewed once in a year.

Does the Company publish a BR or a Sustainability Report? What is the hyperlink for viewing this report? How frequently it is published? : The Company has not yet published a sustainability report, however, it intends to expand reporting over the coming years.

SECTION E: NVG PRINCIPLES

PRINCIPLE 1: BUSINESS ETHICS TRANSPARENCY & ACCOUNTABILITY

“We are committed to maintaining high levels of ethics and accountability throughout our operations while providing maximum stakeholder value. It is our responsibility to ensure that the organization is managed in a manner that protects and furthers the interest of our stakeholders.”

HEXATRADEX is committed to ensuring integrity and transparency in all its business operations. In order to implement this, we have devised a Code of Ethics/ Conduct for all employees, Senior management and Directors. The Code of Ethics covers the Company, its subsidiaries and Group Companies.

We have also developed mechanisms to capture issues, concerns and complaints under our ‘Whistle Blower/Vigil Mechanism’; however, no complaints have been received on ethical misconduct.

PRINCIPLE 2: PRODUCT RESPONSIBILITY

We are a responsible organisation and are conscious of our environmental footprint. There are numerous initiatives being undertaken by the company to minimize any adverse impacts of its raw material/ products during the process of trading, transportation and usage.

PRINCIPLE 3: EMPLOYEE WELL-BEING

“Our people are critical for our company’s growth and success, and we remain committed to the creation and retention of best-in-class workforce. Employee well-being, health and safety, learning and development, human rights are some of the key tenets of our human resource practices.”

Employees are our greatest assets and ensuring their well-being is of paramount concern to us.

The Company is extremely conscious of any violation on account of labour laws. We do not tolerate child or forced labour, and have also instituted a ‘Sexual Harassment Policy’ that is communicated across the Company. There have been no complaints relating to child labour, forced labour, involuntary labour, sexual harassment in the last financial year.

PRINCIPLE 4: STAKEHOLDER ENGAGEMENT

“We take into consideration the actual or potential impacts that our businesses have on all our stakeholders, and vice versa. We continually engage with all our stakeholder groups on an on-going basis. While achieving our growth targets, we ensure inherent risks are reduced and value for stakeholders across the spectrum are maximised without compromising on values of good corporate citizenship.”

HEXATRADEX stakeholders include investors, employees, customers, vendors and suppliers and the community; each one of them being of critical importance. We reach out to all stakeholders to make appropriate disclosures at regular intervals and take necessary steps for expeditious remedy of any of their grievances. We have formulated a stakeholders relationship committee to specifically look into any complaint of shareholders/ investors and deal with all issues relating to investors’ grievance, including transfer of shares, non-receipt of dividends, issue of duplicate shares etc.

PRINCIPLE 5: HUMAN RIGHTS

“Responsibility towards our workforce in terms of human rights considerations is of utmost importance to us. We remain committed to upholding all facets of human rights and all our operations meet the appropriate human rights criteria as applicable by the law. We have adopted a Policy on Prevention & Redressal of Sexual Harassment, in line with the statutory requirements and all our new hires are made aware about the company’s policy on Human Rights and Prevention of Sexual Harassment.”

PRINCIPLE 6: ENVIRONMENT

“On the environment front, besides meeting all the statutory norms, we are continuously working to develop innovative solutions that improve efficiencies and optimise use of natural resources.”

PRINCIPLE 7: ADVOCACY AND PUBLIC POLICY

“As a significant player in trading business in India, we participate in various industry forums and government bodies to put forward our views on what is best for the industry and it’s stakeholders. We do it in a responsible manner taking into consideration industry-wide risks and concerns.”

PRINCIPLE 8: INCLUSIVE GROWTH AND EQUITABLE DEVELOPMENT

“We remain steadfast on our objective of pursuing holistic growth with responsibility towards people and the communities we operate in. We are committed towards providing equitable access to the underprivileged, focussing primarily on people with reduced mobility. We take numerous initiatives in the vicinity of our operations to enable people with reduced mobility to move with dignity.”

We are deeply committed to inclusive growth and development. We have a CSR policy approved by the Board and in line with requirements of the Companies Act, 2013. We have also taken initiatives in this sphere, providing equitable access of resources to the underprivileged and maintaining a harmonious equation with the ecosystem that we thrive in.

PRINCIPLE 9: CUSTOMER ENGAGEMENT

“At HEXATRADEX, customers come first. Customer satisfaction, loyalty and customer retention are vital for long-term success and expansion of our business. Our integrated Customer Engagement Policy places customers at the very centre of our business strategy and recognizes that our customers deserve products and services of the best quality that are compliant with all applicable national and international standards. We regularly engage with our customers and stakeholders through various channels to solicit their feedback and to understand their concerns and satisfaction levels.

THE ROAD AHEAD

Hexa Tradex Limited has been built on sound principles of sustainability, responsibility and good governance. We are eager to align ourselves to a culture of regular reporting and simultaneous continuous improvement of our sustainability practices. We consider sustainability an integral part of our business, and in future we intend to bring in this concept in our reporting as well. As we move forward on this journey, we will continue to find innovative solutions, build capacities and capabilities and create enablers to help us raise our own standards of excellence in sustainability and business reporting.

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We solicit your feedback

How do you like this Report? What more would you like to see in our next Report? Would you have any specific suggestion to improve our disclosure?

Please share your feedback to:

Pravesh Srivastava
Company Secretary and Leader, Business Responsibility
Email: Pravesh.srivastava@jindalsaw.com



Hexa Tradex Limited

Corporate Office: 12, Bhikaji Cama Place, New Delhi 110066
Phone: +91-11-2618 8345, www.hexatradex.com
