

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of **HEXA TRADEX LIMITED**

1. We have audited the accompanying Statement of standalone financial results of **HEXA TRADEX LIMITED** ("the Company") for the quarter and the year ended 31st March, 2018 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 Dated 5th July 2016. The quarterly standalone financial results for the Quarter and Year ended 31st March 2018 are the derived figures between the audited figures in respect of the year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The standalone financial results for the quarter and year to date ended March 31, 2018 have been prepared on the basis of the standalone financial results for the nine month period ended December 31, 2017, the audited annual standalone financial statements as at and for the year ended March 31, 2018, and the relevant requirements of the Regulation and Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our audit of such standalone Ind AS financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard, Interim Financial Reporting (Ind AS 34), prescribed under the Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the Annual Standalone Statements as at and for the year ended 31st March, 2018; and relevant requirements of the Regulation and the Circular.


2. We conducted our audit in accordance with the auditing standards generally accepted in India . Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



N.C. AGGARWAL & CO.
CHARTERED ACCOUNTANTS

3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:
- (i) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; read with Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016, in this regard; and
 - (ii) give a true and fair view in conformity with the Ind AS and other accounting Principles generally accepted in India of the net profit including other comprehensive income and other financial information of the Company for the quarter and year ended 31st March, 2018.

For N.C. Aggarwal & Co.
Chartered Accountants
Firm Registration No. 003273N


G.K. Aggarwal
Partner
Membership No. 086622
Place: New Delhi
Date: 25th May, 2018



N.C. AGGARWAL & CO.

CHARTERED ACCOUNTANTS

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Auditor's Report on Quarterly Consolidated Financial Results and Year to Date Results of the Company Pursuant to the regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of HEXA TRADEX LIMITED

We have audited the consolidated financial results of **HEXA TRADEX LIMITED** (herein after referred to as "the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as " the Group"), comprising of the Consolidated financial results for the year ended 31st March 2018, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016. The consolidated financial results are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated IND AS financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard, ("Ind AS") 34 Interim Financial Reporting prescribed under the Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India and the relevant requirements of Regulation & Circular.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement (s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us and other Financial Information of Subsidiary Company, these consolidated year ended results:

(i) include the financial results for the year ended 31st March 2018 of the following entities:

Subsidiary:

HEXA SECURITIES AND FINANCE COMPANY LIMITED

(ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; as modified by Circular no. CIR/CFD/FAC/62/2016 dated 5th July,2016 and



N.C. AGGARWAL & CO.
CHARTERED ACCOUNTANTS

(iii) give a true and fair view in conformity with the Ind AS & other Accounting Principles generally accepted in India of the net loss including other comprehensive income and other financial information of the Company for the quarter and year ended 31st March, 2018.

Further, we report that the figures for the quarter ended March 31, 2018 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subject to limited review by us.

For N.C. Aggarwal & Co.
Chartered Accountants
Firm Registration No. 003273N



G.K. Aggarwal
Partner
Membership No. 086622
Place: New Delhi
Date: 25th May, 2018



HEXA TRADEX LIMITED

Regd. Office: UPSIDC Indl. Area, Nanpura Road, Roza Kalan, Distt. Mathura (UP) 201403

Chartered Office: Jindal Centre, 12, Bhokanji Cama Place, New Delhi - 110066

CIN: L15101UP2010PLC042482

STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018

(₹ Lakhs)

S No.	Particulars	Standalone				Consolidated	
		Quarter Ended		Year Ended		Year Ended	
		31.03.2018 Refer Note 4	31.12.2017 Unaudited	31.03.2017 Refer Note 4	31.03.2018 Audited	31.03.2017 Audited	31.03.2018 Audited
I	Income						
	Revenue from operations	-	-	39.25	0.31	811.34	120.84
	Other income	-	-	-	-	-	969.54
	Total Income (I)			39.25	0.31	811.34	120.84
II	Expenses						
	Purchases of stock-in-trade	-	-	-	-	769.41	769.41
	Employer benefits expense	38.20	31.71	32.11	126.78	119.92	148.30
	Financial costs	1.48	2.07	0.80	10.27	30.30	70.41
	Depreciation and amortization expense	0.02	0.02	0.02	0.08	0.07	0.08
	Other expenses	22.70	1.96	280.90	51.45	322.69	5,364.34
	Total Expenses (II)	62.40	35.76	313.83	188.58	1,242.39	5,583.13
III	Profit/(Loss) before tax (I-II)	(62.40)	(35.76)	(274.58)	(188.27)	(431.05)	(5,462.29)
IV	Tax expense:						
	Current tax	-	-	-	-	-	(3.89)
	Deferred tax	16.96	(9.77)	(90.72)	(18.61)	(142.45)	(18.61)
	Total Tax Expense (IV)	16.96	(9.77)	(90.72)	(18.61)	(142.45)	(22.50)
V	Net Profit/(Loss) after tax (III-IV)	(79.36)	(25.99)	(183.86)	(169.66)	(288.60)	(5,439.79)
VI	Other Comprehensive Income (OCI):						
	Items that will not be reclassified to profit or loss						
	(i) Re-measurement gains/(losses) on defined benefit plans	(1.77)	0.15	0.26	(1.34)	0.67	(1.34)
	(ii) Gain/(loss) on fair valuation of non-current investments	2.07	935.39	4.08	946.70	10.27	962.65
	(iii) Income tax effect on above items	0.59	(205.62)	(0.09)	(205.14)	(0.22)	(205.14)
	Total Other Comprehensive Income for the period (VI)	0.89	729.92	4.25	740.22	10.72	756.17
VII	Total Comprehensive Income for the period (Comprising profit/(loss) and other comprehensive income for the period) (V+VI)	(78.47)	703.93	(179.61)	570.56	(277.88)	(4,683.62)
VIII	Earnings per equity share of ₹ 2/- each						
	(i) Basic	(0.14)	(0.05)	(0.33)	(0.31)	(0.52)	(9.85)
	(ii) Diluted	(0.14)	(0.05)	(0.33)	(0.31)	(0.52)	(9.85)
IX	Net worth						
	(i) Paid-up equity share capital	1,104.91	1,104.91	1,104.91	1,104.91	1,104.91	1,104.91
	(ii) Reserve/other equity	-	-	-	24,099.80	23,529.24	26,327.32
	(iii) Net worth				25,204.71	24,634.15	31,010.94



HEXA TRADEX LIMITED

STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED ASSETS AND LIABILITIES

(₹ lakhs)

S. No.	Particulars	Standalone		Consolidated	
		As at 31.03.2018	As at 31.03.2017	As at 31.03.2018	As at 31.03.2017
	Assets				
(1)	Non-current assets				
	(a) Property, Plant and Equipment	0.24	0.29	0.24	0.29
	(b) Financial Assets				
	(i) Investments	25,675.30	24,728.60	28,016.46	27,320.78
	(ii) Loans	3.20	12.97	1,668.13	1,677.90
	(iii) Other financial assets	0.25	0.25	0.25	0.25
	(c) Other non-current assets	793.22	929.00	793.22	929.00
(2)	Current assets				
	(a) Financial Assets				
	(i) Trade receivables	9.01	9.28	9.01	9.28
	(ii) Cash and cash equivalents	9.83	36.16	13.19	40.47
	(iii) Loans	5.87	-	5.87	5,042.56
	(iv) Other financial assets	-	5.52	78.67	26.22
	(b) Current tax assets (net)	4.16	4.16	70.15	50.48
	(c) Other current assets	4.33	0.24	4.42	0.34
	Total assets	26,505.41	25,726.47	30,659.61	35,097.57
	Equity and liabilities				
	Equity				
	(a) Equity share capital	1,104.91	1,104.91	1,104.91	1,104.91
	(b) Other equity	24,099.80	23,529.24	26,327.32	31,010.94
	Liabilities				
(1)	Non-current liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	104.50	91.15	692.61	528.45
	(b) Provisions	44.48	40.46	44.48	40.46
	(c) Deferred tax liabilities (net)	578.60	392.07	578.60	392.07
(2)	Current liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	-	-	1,321.01	1,434.03
	(ii) Other financial liabilities	33.85	30.06	41.55	36.07
	(b) Other current liabilities	528.91	536.80	534.61	544.70
	(c) Provisions	10.36	1.78	14.52	5.94
	Total equity and liabilities	26,505.41	25,726.47	30,659.61	35,097.57



HIXA TRADEX LIMITED
AUDITED SEGMENT INFORMATION FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018

(₹ lakhs)

S. No.	Particulars	Standalone				Consolidated	
		Quarter Ended		Year Ended		Year Ended	
		31.03.2018 Refer Note 4	31.12.2017 Unaudited	31.03.2017 Refer Note 4	31.03.2018 Audited	31.03.2017 Audited	31.03.2018 Audited
1	Segment Revenue						
	a) Trading	-	-	-	-	771.98	771.98
	b) Investment and Finance	-	-	39.25	0.31	39.35	173.37
	Total Revenue from Operations	-	-	39.25	0.31	811.33	945.34
2	Segment Result before finance costs and tax						
	a) Trading	(60.92)	(33.69)	(305.43)	(178.31)	(432.50)	(1,402.04)
	b) Investment and Finance	-	-	31.65	0.31	31.75	532.49
	Total segment profit/(loss) before finance costs and tax	(60.92)	(33.69)	(273.78)	(178.00)	(400.75)	(869.55)
	Finance costs	(1.48)	(2.07)	(0.80)	(10.27)	(30.30)	(104.20)
	Add: Other Income	-	-	-	-	-	969.54
	Profit/(loss) before tax	(62.40)	(35.76)	(274.58)	(188.27)	(431.05)	(4.21)
	Less: Tax expense	16.96	(9.77)	(90.72)	(18.61)	(142.45)	(117.59)
	Profit/(loss) after tax	(79.36)	(25.99)	(183.86)	(169.66)	(5,439.79)	113.38
3	Segment Assets						
	a) Trading	23.66	30.05	51.47	23.66	51.47	45.97
	b) Investment and Finance	26,468.52	26,466.46	25,657.86	26,468.52	25,657.86	34,988.14
	c) Unallocated	13.23	15.33	17.14	13.23	17.14	63.46
	Total Segment Assets	26,505.41	26,511.84	25,726.47	26,505.41	25,726.47	35,097.57
4	Segment Liabilities						
	a) Trading	667.27	622.01	658.01	667.27	658.01	658.01
	b) Investment and Finance	-	-	-	-	-	1,889.39
	c) Unallocated	633.43	606.64	434.31	633.43	434.31	434.32
	Total Segment Liabilities	1,300.70	1,228.65	1,092.32	1,300.70	1,092.32	2,981.72



Notes:

1. The Company has adopted Indian Accounting Standards (Ind-AS) from financial year beginning on April 1, 2017 with April 1, 2016 as the transition date as mandated under Rule 4 of Companies (Indian Accounting Standards) Rules, 2015. The Transition was carried out from accounting principles generally accepted in India ("Indian GAAP") which is considered as the previous GAAP, as defined in IND AS 101. The reconciliation of effects of the transition from Indian GAAP on the net profit for the year ended March 31, 2017 and reconciliation of equity as at April 1, 2016 and March 31, 2017 of Consolidated financial is as under:

Reconciliation of net profit/(loss) as per earlier published results in Indian GAAP to Ind AS (₹ lakhs)

	Consolidated
	Year Ended
	31.03.2017
	Audited
Net profit/(loss) as per Indian GAAP	(847.90)
Add/(Less) Adjustments on account of transition to Ind AS	
Reclassification of actuarial (gain)/loss on defined benefit plans to Other Comprehensive Income	(0.67)
Income tax effect on above items	0.22
Gain/(loss) on fair valuation of non-current investments	961.85
Change in profit/(loss) on sale of investment	(0.12)
(A) Net profit as per Ind AS	113.38
(B) Add: Other Comprehensive Income	
Actuarial gain/(loss) on defined benefit plans	0.67
Gain/(loss) on fair valuation of non-current investments	8,396.19
Income tax effect on above items	(0.22)
(B) Total Other Comprehensive Income	8,396.64
Total Comprehensive Income (A+B) as per Ind AS	8,510.02

Reconciliation of Consolidated Equity as at April 1, 2016 and March 31, 2017 (₹ lakhs)

	Consolidated	
	01.04.2016	31.03.2017
Equity (Shareholders funds) as per Indian GAAP	22,045.06	21,197.15
Add/(Less) Adjustments on account of transition to Ind AS		
Brought forward impact of transition to IND AS as on April 1, 2016		1,560.77
Fair value of investments under Ind AS	2,105.46	9,358.05
Movement in profit/(loss) on sale of investment		(0.12)
Income Tax effect on Ind AS adjustments	(544.69)	
Total Ind AS equity transition impact carried forward to next financial year	1,560.77	10,918.70
Equity (Shareholders funds) as per Ind AS	23,605.83	32,115.85

2. Tax expense consists of current tax and deferred tax (net of MAT credit entitlement).
3. The Company has two primary business segments viz. trading activities and investment & finance.
4. The figures of the quarter ended March 31, 2018 and March 31, 2017 are the balancing figures between the audited figures in respect of the full financials year and the published year to date figures upto third quarter of the respective financial year.
5. These results are reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on May 25, 2018.

**By Order of the Board
For Hexa Tradex Limited**



Raj Kamal Agarwal

Place: New Delhi
Date: May 25, 2018

Raj Kamal Agarwal
Director
DIN: 00005349