

The Board of Directors,
HEXA TRADEX LIMITED
Jindal Centre,
12, Bhikaiji Cama Place,
New Delhi- 110 066

Limited Review Report – Quarter and Nine Months Ended 31st December, 2017

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of HEXA TRADEX LIMITED ("the Company") for the quarter and nine months ended 31st December, 2017 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial reporting" ("Ind As 34"), prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N.C. Aggarwal & Co.
Chartered Accountants
Firm Registration No. 003273N



(Handwritten signature)

Place: New Delhi
Dated: 24th January, 2018

(G.K. Aggarwal)
Partner
M. No. 086622

HEXA TRADEX LIMITED

Regd. Off: A-1, UPSIDC Indl. Area, Nandgaon Road, Kosl Kalan, Distt. Mathura (U.P.)-281403

Corp. Office: Jindal Centre, 12, Bhikaji Cama Place, New Delhi- 110066

CIN - L51101UP2010PLC042382

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017

S. No.	Particulars	(₹ lakhs)					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2017 Unaudited	30.09.2017 Unaudited	31.12.2016 Unaudited	31.12.2017 Unaudited	31.12.2016 Unaudited	31.03.2017 Audited
I	Income						
	Revenue from operations	-	0.31	-	0.31	771.98	811.23
	Other income	-	-	-	-	0.10	0.15
	Total Income (I)	6.63	0.31	-	6.63	772.08	811.38
II	Expenses						
	Purchases of stock-in-trade	-	-	-	-	769.41	769.41
	Employee benefits expense	31.71	29.83	29.91	88.58	87.80	119.92
	Financial costs	2.07	3.73	11.48	8.79	29.50	30.30
	Depreciation and amortization expense	0.02	0.02	0.02	0.06	0.05	0.07
	Other expenses	8.59	20.88	13.54	35.38	41.79	322.73
	Total Expenses (II)	42.39	54.46	54.95	132.81	928.55	1,242.43
III	Profit/(Loss) before tax (I-II)	(35.76)	(54.15)	(54.95)	(125.87)	(156.47)	(431.05)
IV	Tax expense:						
	Current tax	-	-	-	-	-	-
	Deferred tax	(9.77)	(16.06)	(18.16)	(35.57)	(51.73)	(142.45)
	Total Tax Expense (IV)	(9.77)	(16.06)	(18.16)	(35.57)	(51.73)	(142.45)
V	Net Profit/(Loss) after tax (III-IV)	(25.99)	(38.09)	(36.79)	(90.30)	(104.74)	(288.60)
VI	Other Comprehensive Income (OCI):						
	Items that will not be reclassified to profit or loss						
	(I) Re-measurement gains/(losses) on defined benefit plans	0.15	0.14	0.17	0.44	0.41	0.67
	(II) Gain/(loss) on fair valuation of non-current investments	935.39	6.48	(0.87)	944.63	6.19	10.27
	(III) Income tax effect on above items	(205.62)	(0.05)	(0.06)	(205.72)	(0.13)	(0.22)
	Total Other Comprehensive Income for the period (VI)	729.92	6.57	(0.76)	739.35	6.47	10.72
VII	Total Comprehensive Income for the period (Comprising profit/(loss) and other comprehensive income for the period) (V+VI)	703.93	(31.52)	(37.55)	649.05	(98.27)	(277.88)
VIII	Earnings per equity share of ₹ 2/- each						
	(i) Basic	(0.05)	(0.07)	(0.07)	(0.16)	(0.19)	(0.52)
	(ii) Diluted	(0.05)	(0.07)	(0.07)	(0.16)	(0.19)	(0.52)
IX	Net worth						
	(i) Paid-up equity share capital	1,104.91	1,104.91	1,104.91	1,104.91	1,104.91	1,104.91
	(ii) Reserve/other equity				24,178.29	23,746.40	23,529.24



HEXA TRADEX LIMITED
UNAUDITED STANDALONE SEGMENT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017

S. No.	Particulars	(₹ lakhs)					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2017 Unaudited	30.09.2017 Unaudited	31.12.2016 Unaudited	31.12.2017 Unaudited	31.12.2016 Unaudited	31.03.2017 Audited
1	Segment Revenue						
	a) Trading	-	-	-	-	771.98	771.98
	b) Investment and Finance	-	0.31	-	0.31	-	39.25
	Total Revenue from Operations	-	0.31	-	0.31	771.98	811.23
2	Segment Result before finance costs and tax						
	a) Trading	(33.69)	(50.73)	(43.47)	(117.39)	(127.07)	(432.55)
	b) Investment and Finance	-	0.31	-	0.31	0.10	31.80
	Total segment profit/(loss) before finance costs and tax	(33.69)	(50.42)	(43.47)	(117.08)	(126.97)	(400.75)
	Finance costs	(2.07)	(3.73)	(11.48)	(8.79)	(29.50)	(30.30)
	Profit/(loss) before tax	(35.76)	(54.15)	(54.95)	(125.87)	(156.47)	(431.05)
	Less: Tax expense	(9.77)	(16.06)	(18.16)	(35.57)	(51.73)	(142.45)
	Profit/(loss) after tax	(25.99)	(38.09)	(36.79)	(90.30)	(104.74)	(288.60)
3	Segment Assets						
	a) Trading	41.22	40.75	28.91	41.22	28.91	64.45
	b) Investment and Finance	26,466.46	25,666.84	25,980.73	26,466.46	25,980.73	25,657.86
	c) Unallocated	4.16	4.16	0.24	4.16	0.24	4.16
	Total Segment Assets	26,511.84	25,711.75	26,009.88	26,511.84	26,009.88	25,726.47
4	Segment Liabilities						
	a) Trading	556.64	571.28	308.47	556.64	308.47	566.86
	b) Investment and Finance	-	-	-	-	-	-
	c) Unallocated	672.01	561.20	887.64	672.01	887.64	525.46
	Total Segment Liabilities	1,228.65	1,132.48	1,196.11	1,228.65	1,196.11	1,092.32



Notes:

1. The Company has adopted Indian Accounting Standards (Ind-AS) from financial year beginning on April 1, 2017 with April 1, 2016 as the transition date as mandated under Rule 4 of Companies (Indian Accounting Standards) Rules, 2015. The Transition was carried out from accounting principles generally accepted in India ("Indian GAAP") which is considered as the previous GAAP, as defined in IND AS 101. The reconciliation of effects of the transition from Indian GAAP on the net profit for the quarter ended and nine months ended December 31, 2016 is disclosed as below.

Reconciliation of net profit/(loss) as per earlier published results in Indian GAAP to Ind AS (₹ lakhs)


	Quarter Ended	Nine Months Ended
	31.12.2016	31.12.2016
	Unaudited	Unaudited
Net profit/(loss) as per Indian GAAP	(36.68)	(104.46)
Add/(Less) Adjustments on account of transition to Ind AS		
Reclassification of actuarial (gain)/loss on defined benefit plans to Other Comprehensive Income	(0.17)	(0.41)
Income tax effect on above Items	0.06	0.13
(A) Net profit as per Ind AS	(36.79)	(104.74)
(B) Add: Other Comprehensive Income		
Actuarial gain/(loss) on defined benefit plans	0.17	0.41
Gain/(loss) on fair valuation of non-current investments	(0.87)	6.19
Income tax effect on above items	(0.06)	(0.13)
Total Other Comprehensive Income (B)	(0.76)	6.47
Total Comprehensive Income (A+B) as per Ind AS	(37.55)	(98.27)

2. Tax expense consists of current tax and deferred tax (net of MAT credit entitlement).
3. The Company has two primary business segments viz. trading activities and investment & finance.
4. Previous quarter/periods figures have been regrouped/rearranged, wherever considered necessary to conform to current quarter and nine months ended classification.
5. These results are reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on January 24, 2018.

Place: New Delhi
Date: January 24, 2018



By Order of the Board
For Hexa Tradex Limited


Raj Kamal Agarwal
Director
DIN: 00005349