

The Board of Directors,
HEXA TRADEX LIMITED
Jindal Centre,
12, Bhikaiji Cama Place,
New Delhi- 110 066

Limited Review Report - Quarter Ended 30th June,2017

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of HEXA TRADEX LIMITED ("the Company") for the quarter ended 30th June,2017 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N.C. Aggarwal & Co.
Chartered Accountants
Firm Registration No. 003273N

Place: New Delhi
Dated: 3rd August, 2017



(G.K. Aggarwal)
Partner
M. No. 086622

HEXA TRADEX LIMITED

Regd. Office : A-1, UPSIDC Indl. Area, Nandgaon Road, Kosi Kalan, Distt. Mathura (U.P.)-281403

Corp. Office : Jindal Centre, 12, Bhikaiji Cama Place, New Delhi- 110066

CIN - L51101UP2010PLC042382

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

(₹ lakhs)

S. No.	Particulars	Quarter Ended			Year Ended
		30.06.2017 Unaudited	31.03.2017 Audited	30.06.2016 Unaudited	31.03.2017 Audited
I	Income				
	Revenue from operations	-	39.25	541.72	811.23
	Other income	-	0.05	-	0.15
	Total Income (I)	-	39.30	541.72	811.38
II	Expenses				
	Purchases of stock-in-trade	-	-	539.92	769.41
	Employee benefits expense	27.04	32.11	28.40	119.92
	Finance costs	2.99	0.80	6.49	30.30
	Depreciation and amortisation expense	0.02	0.02	0.02	0.07
	Other expenses	5.91	280.95	17.65	322.73
	Total Expenses (II)	35.96	313.88	592.48	1,242.43
III	Profit/(loss) before tax (I-II)	(35.96)	(274.58)	(50.76)	(431.05)
IV	Tax expense:				
	Current tax	-	-	-	-
	Deferred tax	(9.74)	(90.72)	(16.78)	(142.45)
	Total Tax Expense (IV)	(9.74)	(90.72)	(16.78)	(142.45)
V	Net Profit/(loss) after tax (III-IV)	(26.22)	(183.86)	(33.98)	(288.60)
VI	Other Comprehensive Income (OCI):				
	Items that will not be reclassified to profit or loss				
	(i) Re-measurement gains/(losses) on defined benefit plans	0.15	0.26	0.12	0.67
	(ii) Gain/(loss) on fair valuation of non-current investments	2.76	4.08	3.76	10.27
	(iii) Income tax effect on above items	(0.05)	(0.09)	(0.04)	(0.22)
	Total Other Comprehensive Income for the period (VI)	2.86	4.25	3.84	10.72
VII	Total Comprehensive Income for the period (Comprising profit/(loss) and other comprehensive income for the period) (V+VI)	(23.36)	(179.61)	(30.14)	(277.88)
VIII	Earnings per equity share of ₹ 2/- each				
	(i) Basic	(0.05)	(0.33)	(0.06)	(0.52)
	(ii) Diluted	(0.05)	(0.33)	(0.06)	(0.52)
IX	Net worth				
	(i) Paid-up equity share capital	1,104.91	1,104.91	1,104.91	1,104.91
	(ii) Reserve/other equity				23,529.24
	(iii) Net worth				24,634.15



HEXA TRADEX LIMITED
UNAUDITED STANDALONE SEGMENT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2017

(₹ lakhs)

S. No.	Particulars	Quarter Ended			Year Ended
		30.06.2017 Unaudited	31.03.2017 Audited	30.06.2016 Unaudited	31.03.2017 Audited
1	Segment Revenue				
	a) Trading	-	-	541.72	771.98
	b) Investment and Finance	-	39.25	-	39.25
	Total Revenue from Operations	-	39.25	541.72	811.23
2	Segment Result before finance costs and tax				
	a) Trading	(32.97)	(305.48)	(44.27)	(432.55)
	b) Investment and Finance	-	31.70	-	31.80
	Total segment profit/(loss) before finance costs and tax	(32.97)	(273.78)	(44.27)	(400.75)
	Finance costs	(2.99)	(0.80)	(6.49)	(30.30)
	Profit/(loss) before tax	(35.96)	(274.58)	(50.76)	(431.05)
	Less: Tax expense	(9.74)	(90.72)	(16.78)	(142.45)
	Profit/(loss) after tax	(26.22)	(183.86)	(33.98)	(288.60)
3	Segment Assets				
	a) Trading	46.39	64.46	600.29	64.46
	b) Investment and Finance	25,660.35	25,657.85	25,978.31	25,657.85
	c) Unallocated	4.16	4.16	-	4.16
	Total Segment Assets	25,710.90	25,726.47	26,578.60	25,726.47
4	Segment Liabilities				
	a) Trading	565.62	566.86	829.12	566.86
	b) Investment and Finance	-	-	-	-
	c) Unallocated	534.49	525.46	867.59	525.46
	Total Segment Liabilities	1,100.11	1,092.32	1,696.71	1,092.32



Notes:

- The Company has adopted Indian Accounting Standards (Ind-AS) from financial year beginning on April 1, 2017 with April 1, 2016 as the transition date as mandated under Rule 4 of Companies (Indian Accounting Standards) Rules 2015. These are the Company's first financial results prepared under IND AS complying with the Indian Accounting Standards notified under Section 133 of the Companies Act 2013. The transition was carried out from accounting principles generally accepted in India ("Indian GAAP") which is considered as the previous GAAP, as defined in IND AS 101. The reconciliation of effects of the transition from Indian GAAP on the equity as at April 1, 2016 and March 31, 2017 and on the net profit for the year ended March 31, 2017, and quarter ended June 30, 2016 and March 31, 2017 is disclosed as below.

	Standalone	
	01.04.2016	31.03.2017
Reconciliation of Equity as at April 1, 2016 and March 31, 2017	(₹ lakhs)	
Equity (Shareholders funds) as per Indian GAAP	22,934.13	22,646.10
Add/(Less) Adjustments on account of transition to Ind AS		
Brought forward impact of transition to IND AS as on April 1, 2016	-	1,977.90
Fair valuation of Investments	2,522.59	10.27
Tax effect on fair valuation of Investments	(544.69)	-
Change in profit on sale of investment	-	(0.12)
Total Ind AS equity transition impact carried forward to next financial year	1,977.90	1,988.05
Equity (Shareholders funds) as per Ind AS	24,912.03	24,634.15

	Standalone		
	Quarter Ended		Year Ended
	31.03.2017	30.06.2016	31.03.2017
Reconciliation of net profit as per earlier published results in Indian GAAP to Ind AS	(₹ lakhs)		
Net profit as per Indian GAAP	(183.57)	(33.90)	(288.03)
Add/(Less) Adjustments on account of transition to Ind AS			
Change in profit on sale of Investment	(0.12)		(0.12)
Reclassification of actuarial gain/loss on defined benefit plans to Other Comprehensive Income	(0.26)	(0.12)	(0.67)
Income tax effect on items reclassified to Other Comprehensive Income	0.09	0.04	0.22
Net profit as per Ind AS (A)	(183.86)	(33.98)	(288.60)
(B) Add: Other Comprehensive Income			
Actuarial gain/loss on defined benefit plans	0.26	0.12	0.67
Gain on fair valuation of Investments	4.08	3.76	10.27
Income tax effect on above items	(0.09)	(0.04)	(0.22)
Total Other Comprehensive Income (B)	4.25	3.84	10.72
Total Comprehensive Income (A+B) as per Ind AS	(179.61)	(30.14)	(277.88)

- Tax expense consists of current tax and deferred tax (net of MAT credit entitlement).
- The figures for the quarter ended March 31, 2017 are the balancing figures between audited figures in respect of full financial year ended March 31, 2017 and the unaudited year to date figures up to quarter ended December 31, 2016.
- The Company has two primary business segments viz. trading activities and investment & finance.
- Previous year/quarter figures have been regrouped/rearranged, wherever considered necessary to conform to current quarter's classification.
- These results are reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on August 3, 2017. The Statutory Auditors have carried out limited review of these financial results.

Place: New Delhi
Date: August 3, 2017



By Order of the Board
For Hexa Tradex LIMITED

Raj Kumar Agarwal
Raj Kumar Agarwal
Director
DIN: 00005349