

INDEPENDENT AUDITORS' REPORT

To
The Board of Directors of HEXA TRADEX LIMITED

1. We have audited the accompanying Statement of Standalone financial results of **HEXA TRADEX LIMITED** ("the Company") for the year ended March 31, 2017 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been compiled from the related standalone financial statements which has been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statement.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; as modified by Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 and



(ii) give a true and fair view of the net loss and other financial information of the Company for the quarter ended March 31, 2017 and for the year ended March 31, 2017.

4. The Statement includes the results for the quarter ended March 31, 2017 being the balancing figure between audited figures in respect of full financial year and the published figures for nine months of the current financial year which were subject to limited review by us.

For N.C. Aggarwal & Co.
Chartered Accountants
Firm Registration No. 003273N



G. K. Aggarwal
Partner
M. No. 086622



Date: May 29, 2017
Place: New Delhi

INDEPENDENT AUDITORS' REPORT

To
The Board of Directors of HEXA TRADEX LIMITED

1. We have audited the accompanying Statement of Consolidated Financial Results of **HEXA TRADEX LIMITED** ("the Company") and its subsidiary (the Company and its subsidiary together referred to as 'the Group') which has been approved by the Board of Directors for the year ended March 31, 2017 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement ("consolidated results"), which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related consolidated financial statements of the group which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable, and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

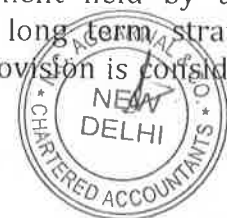
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. **Emphasis of Matters**

We draw attention to the following matter:

The company has made long term investment in certain other companies of ₹ 3,058.50 Lakhs where there is diminution in value of investment. The amount of diminution is not readily ascertainable because of layer effect of accretion/diminution of investment held by those companies. Such diminution in the opinion of the management, being long term strategic investment and future cash flows, is temporary in nature and as such no provision is considered necessary.

Our opinion is not modified in respect of this matter.



5. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors and report on unaudited financials as certified by the management referred to in paragraph 3 & 4 above, the Statement:
- (i) includes the results of the entities listed in Annexure 1.
 - (ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - (iii) gives a true and fair view in conformity with accounting standards and other accounting principles generally accepted in India of the consolidated net loss and other financial information of the Group for the year ended March 31, 2017.

For N.C. Aggarwal & Co.
Chartered Accountants
Firm Registration No. 003273N


G. K. Aggarwal
Partner
M. No. 086622



Date: May 29, 2017
Place: New Delhi

ANNEXURE 1 TO INDEPENDENT AUDITORS' REPORT

List of entity included in consolidation:

S. No.	List of Subsidiary
1	Hexa Securities and Finance Company Limited



Hexa Tradex Limited

Regd. Office : A-1, UPSIDC Indl. Area, Nandgaon Road, Kosi Kalan, Distt. Mathura (U.P.)-281 403

Corp. Office : Jindal Centre,12, Bhikaiji Cama Place, New Delhi- 110 066

CIN L51101UP2010PLC042382

Statement of Audited Standalone and Consolidated Financial Results for the Quarter and Year Ended March 31,2017

(₹ lakhs)

S.No.	Particulars	STANDALONE			STANDALONE		CONSOLIDATED	
		Quarter Ended			Year Ended		Year Ended	
		31.03.2017 Audited (Note-2)	31.12.2016 Unaudited	31.03.2016 Audited (Note-2)	31.03.2017 Audited	31.03.2016 Audited	31.03.2017 Audited	31.03.2016 Audited
1	Income from operations							
	(a) Revenue from Operations	39.25	-	845.13	811.23	2,311.15	943.80	1,900.65
	(b) Other income	5.83	-	-	5.93	0.98	9.38	0.98
	Total income	45.08	-	845.13	817.16	2,312.13	953.18	1,901.63
2	Expenses							
	(a) Purchases of stock-in-trade	-	-	842.09	769.41	1,318.29	769.41	1,318.29
	(b) Employee benefits expense	31.86	29.75	27.48	119.25	99.00	142.07	119.33
	(c) Financial costs	0.80	11.48	6.32	30.30	6.76	104.20	58.68
	(d) Depreciation and amortization expense	0.02	0.02	0.02	0.07	0.07	0.07	0.07
	(e) Other expenses	286.60	13.54	332.39	328.39	485.07	902.70	643.99
	Total expenses	319.28	54.79	1,208.30	1,247.42	1,909.19	1,918.45	2,140.36
3	Profit/(Loss) before tax (1-2)	(274.20)	(54.79)	(363.17)	(430.26)	402.94	(965.27)	(238.73)
4	Tax expense							
	(a) Current tax	-	-	(116.59)	-	135.32	24.86	242.50
	(b) Deferred tax	(90.63)	(18.11)	(2.44)	(142.23)	(1.08)	(142.23)	(1.08)
	(c) Previous year taxation adjustment	-	-	(4.28)	-	(4.28)	-	(45.92)
	Total tax expense	(90.63)	(18.11)	(123.31)	(142.23)	129.96	(117.37)	195.50
5	Net Profit/(Loss) from after tax (3-4)	(183.57)	(36.68)	(239.86)	(288.03)	272.98	(847.90)	(434.23)
6	Paid up equity share capital (₹ 2 per share)	1,104.91	1,104.91	1,104.91	1,104.91	1,104.91	1,104.91	1,104.91
7	Reserves excluding Revaluation Reserves				21,541.19	21,829.22	20,092.24	20,940.14
8	Earnings per share							
	(on face value of ₹ 2/- each) (not annualized) :							
	Basic (₹)	(0.33)	(0.07)	(0.43)	(0.52)	0.49	(1.53)	(0.79)
	Diluted (₹)	(0.33)	(0.07)	(0.43)	(0.52)	0.49	(1.53)	(0.79)

Notes:

- The above results have been reviewed by Audit Committee and approved by the Board of Directors in their respective meeting held on May 29, 2017.
- The figures of the last quarter ended on 31st March, 2017 and 31st March, 2016 are balancing figures between audited figures in respect of full financial year ended March 31, 2017 and March 31, 2016 and previously published year to date (nine months) figures upto the third quarter ended on December 31, 2016 and December 31, 2015 respectively.
- The company has two primary business segments viz. Trading Activities and Investment & Finance including Consultancy. Segments have been identified in line with AS on Segment Reporting (AS-17) taking into account the organisational structure, nature of product, differential risk and returns of these segments.
- Previous Period/Year figures have been re-grouped / re-arranged wherever considered necessary.

On behalf of Board of Directors of Hexa Tradex Limited



Raj Kamal Agarwal

Director

DIN : 00005349

Place : New Delhi

Dated : May 29, 2017



Hexa Tradex Limited
Audited Statement of Assets and Liabilities as at March 31, 2017

(₹ lakhs)

S. No.	Particulars	STANDALONE		CONSOLIDATED	
		As at 31.03.2017 Audited	As at 31.03.2016 Audited	As at 31.03.2017 Audited	As at 31.03.2016 Audited
A	EQUITY AND LIABILITIES				
1	Shareholders' Funds				
	(a) Share Capital	1,104.91	1,104.91	1,104.91	1,104.91
	(b) Reserves and Surplus	21,541.19	21,829.22	20,092.24	20,940.14
	Sub total - Shareholders' Funds	22,646.10	22,934.13	21,197.15	22,045.05
2	Minority Interest	-	-	-	-
3	Non-Current Liabilities				
	(a) Long-Term borrowings	91.15	237.90	528.45	237.90
	(b) Long-Term Provisions	40.46	24.18	40.45	27.72
	Sub total - Non-Current Liabilities	131.61	262.08	568.90	265.62
4	Current Liabilities				
	(a) Short-Term Borrowings	-	-	1,434.03	1,938.62
	(b) Other Current liabilities	561.44	321.64	580.88	331.89
	(c) Short-Term Provisions	1.78	2.47	5.94	20.97
	Sub total - Current Liabilities	563.22	324.11	2,020.85	2,291.48
	TOTAL EQUITY AND LIABILITIES	23,340.93	23,520.32	23,786.90	24,602.15
B	ASSETS				
1	Non-Current Assets				
	(a) Fixed Assets	0.29	0.29	0.29	0.29
	(b) Non-Current Investments	22,195.88	22,151.96	15,857.42	15,813.50
	(c) Deferred Tax Assets (net)	152.62	10.39	152.62	10.39
	(d) Long-Term Loans and Advances	929.25	1,300.25	2,594.18	2,965.18
	Sub total - Non-current Assets	23,278.04	23,462.89	18,604.51	18,789.36
2	Current Assets				
	(a) Trade Receivables	9.37	9.11	9.37	9.11
	(b) Cash and Cash Equivalents	36.16	42.63	40.47	130.33
	(c) Short-Term Loans and Advances	17.36	5.69	5,106.31	5,673.35
	(d) Other current assets	-	-	26.24	-
	Sub total - Current Assets	62.89	57.43	5,182.39	5,812.79
	TOTAL ASSETS	23,340.93	23,520.32	23,786.90	24,602.15

On behalf of Board of Directors of Hexa Tradex Limited

Raj Kamal Agarwal

Raj Kamal Agarwal
Director
DIN : 00005349

Place : New Delhi
Dated : May 29, 2017



Hexa Tradex Limited
Audited Segment wise Revenue, Results Assets and Liabilities for the Quarter and Year ended March 31, 2017

(₹ lakhs)

S.No.	Particulars	STANDALONE		STANDALONE		CONSOLIDATED	
		Quarter Ended		Year Ended		Year Ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016	31.03.2017
		Audited	Unaudited	Audited	Audited	Audited	Audited
1	Segment Revenue						
	a) Trading	-	-	845.13	771.98	1,322.90	1,322.90
	b) Investment and Finance	39.25	-	-	39.25	988.25	171.82
	Net Sales / Income from Operations	39.25	-	845.13	811.23	2,311.15	943.80
2	Segment Result before interest, extra ordinary items and Taxes						
	a) Trading	(305.05)	(43.31)	(356.85)	(431.61)	(578.55)	(135.39)
	b) Investment and Finance	31.65	-	-	31.65	988.25	(799.58)
	Sub Total	(273.40)	(43.31)	(356.85)	(399.96)	409.70	(934.97)
	Less:						
	Interest Expenses (Net)	0.80	11.48	6.32	30.30	6.76	30.30
	Total Profit before Taxes	(274.20)	(54.79)	(363.17)	(430.26)	402.94	(965.27)
3	Segment Assets						
	a) Trading	59.01	30.85	52.28	59.01	52.28	59.01
	b) Investment and Finance	23,125.14	23,451.96	23,451.96	23,125.14	23,451.96	23,524.79
	c) Unallocated	156.78	62.23	16.08	156.78	16.08	203.10
		23,340.93	23,545.04	23,520.32	23,340.93	23,520.32	23,786.90
	Segment Liabilities						
	a) Trading	603.68	344.47	348.29	603.68	348.29	598.16
	b) Investment and Finance	-	-	-	-	-	1,900.44
	c) Unallocated	603.68	344.47	348.29	603.68	348.29	2,498.60
		603.68	344.47	348.29	603.68	348.29	2,319.20

On behalf of Board of Directors of Hexa Tradex Limited



Raj Kamal Agarwal
 Raj Kamal Agarwal
 Director
 DIN : 00005349

Place : New Delhi
 Dated : May 29, 2017